

Accessing European LNG terminals

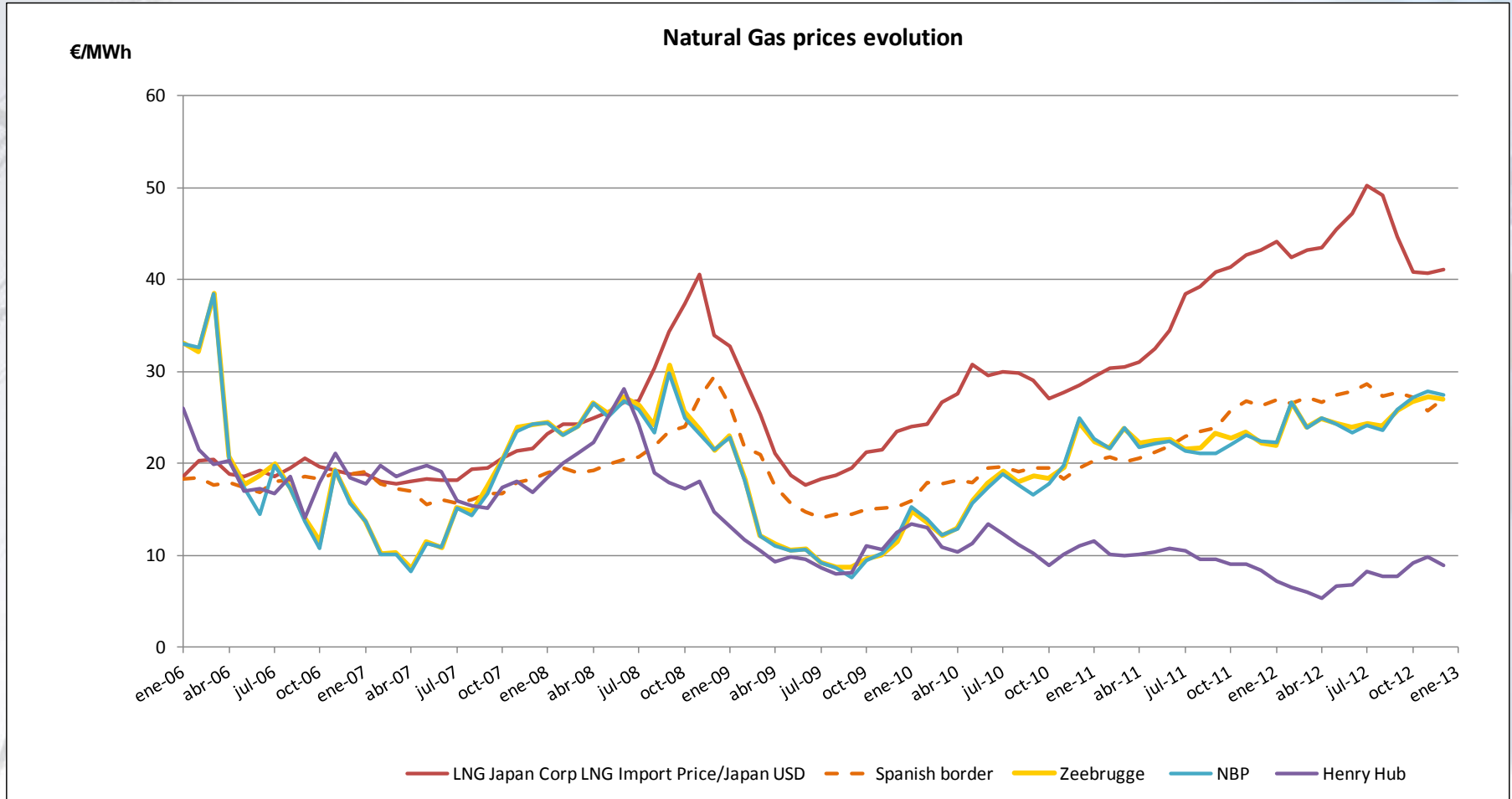
Rocío Prieto, CEER LNG TF

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17-18 April 2013

Preliminary remarks on LNG

World LNG markets



Source: Platts, Bloomberg, CNE, CRE

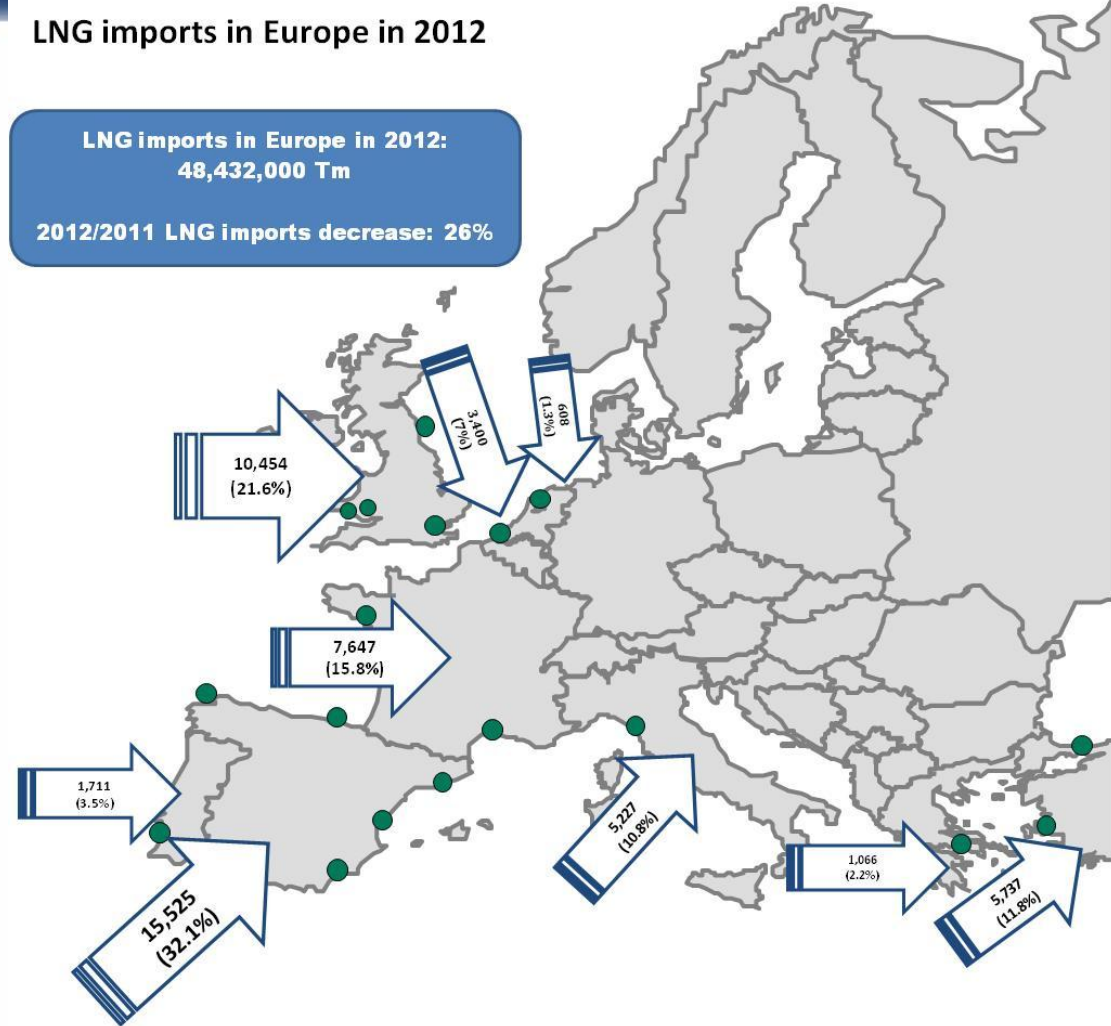
World LNG markets

- Europe gas demand has decreased again in 2012, but **LNG supplies shrink by 26%**!
- **Asian** and South American demand has **pushed up the prices** : cargoes diverted
- Is there anything to be done to **cope** with this type of situations, to promote **competitive prices and SoS?**

LNG imports in Europe in 2012

LNG imports in Europe in 2012:
48,432,000 Tm

2012/2011 LNG imports decrease: 26%



Source: Waterbone

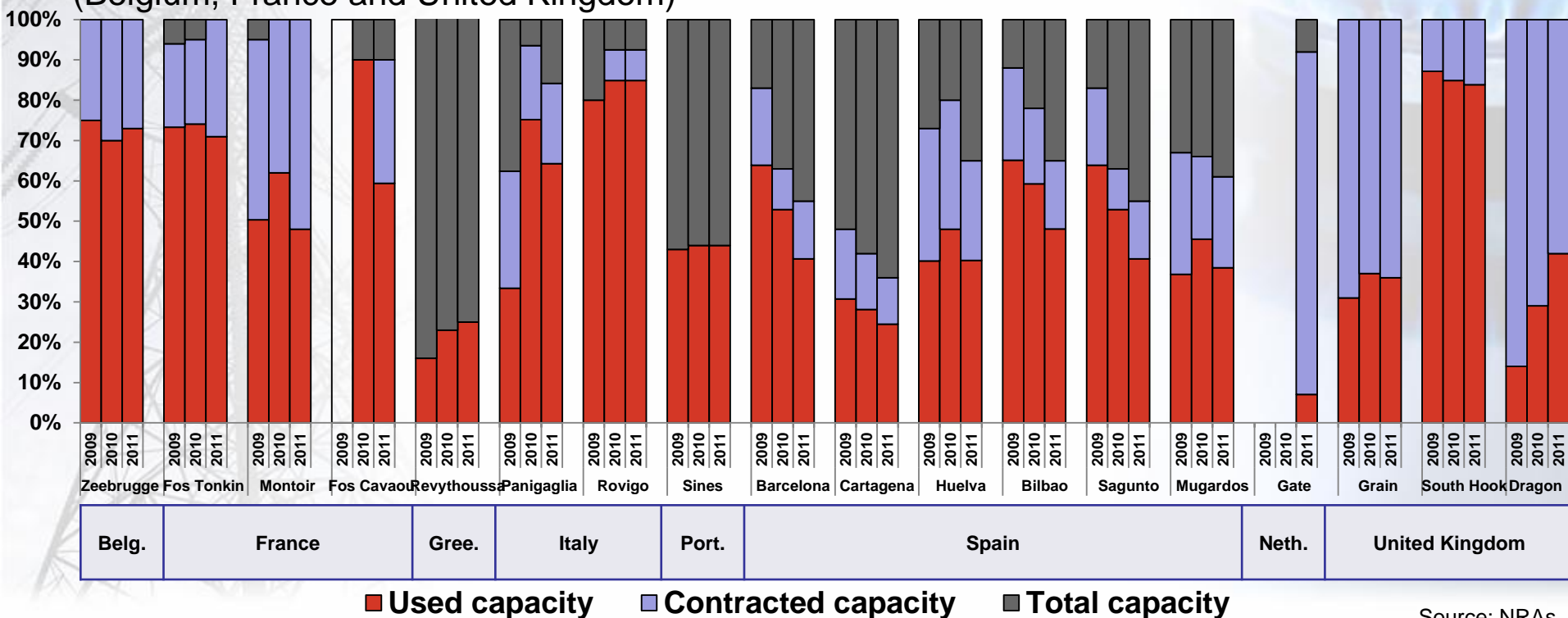
1,000 Tm imported per country in 2012
() Percentage of total European LNG supplies

Transparency

- We **welcome** the recently launched LNG Storage Inventory (**ALSI**) providing daily information at country level, as an example of how to improve transparency.
- Regulators encourage all European LSOs to implement **GLE/CEER transparency template** with the information needed to access LNG terminals.

CEER Status Review and evaluation of access regimes at LNG Terminals in the EU

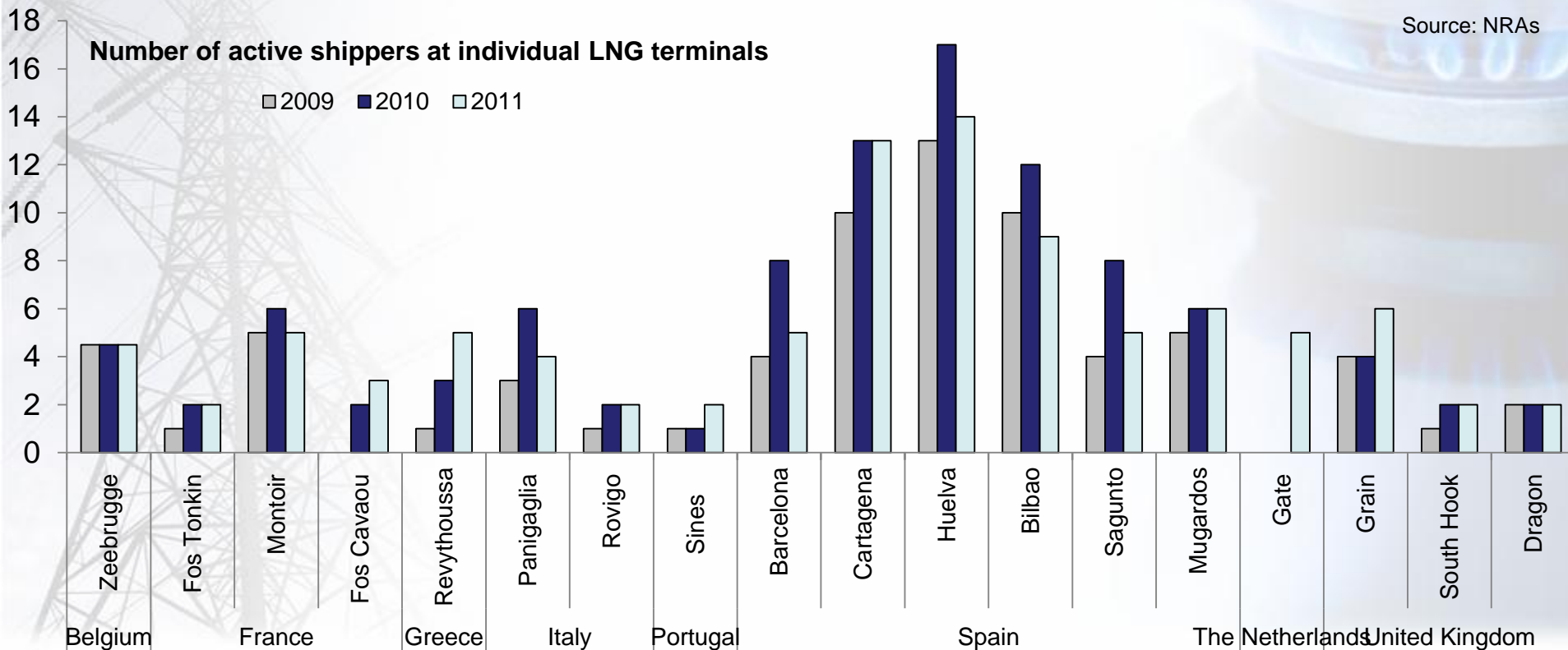
- ✓ There is **available capacity to contract**, either on the primary market or in the secondary market and through application of CMP
- ✓ **Some capacity was released to the market**, but apparently there is not much appetite for capacity
- ✓ **Secondary market** is active in those countries where LNG terminals are almost fully contracted (Belgium, France and United Kingdom)



Source: NRAs

CEER Status Review and evaluation of access regimes at LNG Terminals in the EU

- ✓ Terminals have **CMP provisions in place**, even though the capacity released is not often subscribed by other shippers.
- ✓ **No denial of access to capacity** was reported, except at the Greek LNG terminal due to lack of storage capacity.



WAY FORWARD

- Continuing to monitor the LNG market focusing on areas where regulations and procedures can be improved or further harmonised: transparency of information and coherence of market rules.
- **Monitoring the LNG transparency requirements and consistency of European LNG provisions with future Network Codes: balancing, CAM and CMP.**

The background of the slide is a light blue gradient with a faint, semi-transparent image of a high-voltage electricity pylon on the left and a gas burner with blue flames on the right.

Thank you for your attention!

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